



INDUSTRIES (J) DEPARTMENT

G.O.Ms.No.27/92/ID., dated, Trivandrum, 11th February, 1992

Abstract: - Public Enterprises Reconstitution of the Public Enterprises Board-Orders issued.

Read: - G.O.(Ms).No.15/92/ID., dated 23rd January 1992.

ORDER

Government have recently issued orders restructuring the Bureau of Public Enterprises in Order to strengthen it and improve its professional content, with the main objective of improving the functioning of Public Sector Undertakings. Governments are now pleased to order the reconstitution of the Public Enterprises Board with the following composition:

1	Chief Secretary	Chairman
2	Secretary (Industries)	Member
3	Commissioner and Secretary (Finance)	Member
4	Secretary (Planning)	Member
5	Director, Bureau of Public Enterprises	Member-Secretary

The Public Enterprises Board will be responsible for overseeing the functioning of Bureau of Public Enterprises and will be specifically responsible for Clearance of proposals regarding.

- (i) New investment to be made by public Sector Undertaking
- (ii) Reorganization of public sector Undertakings including diversification, merger, liquidation etc.
- (iii) Recruitment and management of personal
- (iv) Matters relating to divestments.
- (v) Wage and bonus settlement.
- (vi) Monitoring performance of Public Sector Undertakings.

It has been decided to dispense with the system of having a separate Public Enterprises Selection Board. The Public Enterprises Board will also perform the function of preparation of panels for appointment of senior executives. For the purpose of interviewing candidates, assessing their technical competence etc., the Public Enterprises Board can involve senior professionals as special invites.

(By Order of the Governor)

S. PADMAKUMAR,

Chief Secretary to Government