



## INDUSTRIES (J) DEPARTMENT

**G.O.Ms.No.15/92/ID., dated, Trivandrum, 23<sup>rd</sup> January, 1992**

Abstract: - Public Enterprises Board – Restructuring of the Bureau of Public Enterprises and Reconstructions of the Public Enterprises Board-Orders issued

Read: - G.O.(P).No.119/91/ID., dated 22<sup>nd</sup> October 1991.

### ORDER

In the Statement of Industrial Policy approved and issued in the G.O. cited above, the following Policy decisions have been announced.

“The Bureau of Public Enterprises will strengthen and made into a professional multi-disciplinary with talents to be taken on deputation from different public sector undertakings. The Bureau will hereafter have a crucial role to play to evaluating the performance of the Public Sector Undertakings, in designing strategies and in advising Government on action to be taken to rehabilitate of liquidate sick units”.

After having considered the matter in detail, Government are pleased to approve the restructuring of the Bureau of Public Enterprises as detailed below:

#### **A. Functions**

BPE will be specifically in Charge of the following functions:

- (a) Securities all new investment proposals and make appropriate recommendations to Government.
- (b) Release of budgetary funds and from other sources released through Government to Public Sector Undertakings.
- (c) Reorganization of Public Sector Undertakings including diversification, merger, liquidation etc.
- (d) Appointment of nominee-directors.
- (e) Taking operational problems relating to production, finance, marketing, personal etc.
- (f) Recruitment and management of personal, including maintenance of a common management cadre, appointments to key managerial posts, wage and bonus settlements, etc.
- (g) Monitoring performance and taking corrective measures.
- (h) Advising Government on all matters relating to disinvestment.
- (i) Carry out such other functions as are entrusted to the BPE by Government from time to time.

## **B. Administrative Arrangements**

The Secretary of Public (Industries) will concurrently functions as Secretary (Public Enterprises,) Bureau of Public Enterprises. He will have jurisdictions over all State Public Sector Undertakings.

## **C. Staff Structure**

- (j) Bureau of Public Enterprises will be headed by a Director, who will be a senior officer from Government of Public sector of suitable rank.
- (ii) There will be three Joint Directorates to be in charge of the following areas of work.
  - (a) Technical appraisals of projects monitoring of production, monitoring implementation of ongoing projects etc.
  - (b) Financial appraisal and monitoring of projects, disbursement of budgetary funds, liaison with financial institutions, Commercial banks etc.
  - (c) Company law and personal management.
- (iii) Each joint Director will be assisted by two Assistant Directors staff.
- (iv) Bureau of Public Enterprises will have the following ministerial staff:

Section Officers	2
Assistants	4
Typists	3
Stenographers	2
Peons	3

- (v) Qualification and experience required for the professional staff will be as given below:

### **(a) JOINT DIRECTOR (TECHNICAL)**

Engineering Degree preferably with M.B.A. and 7 to 10 years of experience in project evaluation, implementation and monitoring.

### **(b) JOINT DIRECTOR (FINANCE)**

Should be a Chartered Accountant of Cost Accountant with 7 to 10 years of experience in project appraisal and financial management.

### **(c) JOINT DIRECTOR (COMPANY LAW AND PERSONAL MANAGEMENT)**

Should be a member of the Institute of Company Secretaries of India with a recognized qualification in Personal management/Labour laws, Minimum 7 to 10 years of experience in Personal Management and the management of statutory functions of a company.

### **(d) ASSISTANT DIRECTOR**

Degree in engineering, preferably with M.B.A. /C.A. of cost Accounting/ Member of Institute of Company Secretaries or Post graduates qualifications in personal Management, as the case may be, with minimum 5 years experience in the respective discipline.

- (vi) All the professional staff required will be taken on deputation from public Sector Undertakings. Their pay and allowances will be met by the Public Sector Undertakings Concerned for the period of deputation; in view of the present economy measures, no deputation allowances will be paid to the staff taken on deputation. The ministerial staff required over and above those now available will also be drawn from Public Sector Undertakings on the same terms.
- (vii) For the time being only the essential posts will be filled up the remaining posts will be filled up only after working out the revised administrative arrangements.

Existing posts other than those mentioned above, will stand abolished. Personnel occupying these posts will be suitably relocated.

#### **D. Facilities and Expenditure**

The Secretary (Public Enterprises) is authorized to work out, the facilities required for the effective functioning of the Bureau of Public Enterprises including modern office equipment, micro processors etc. and to meet the expenditure required from the Industrial Development Fund (IDF) with effect from 1<sup>st</sup> April 1992. The entire expense of B.P.E. will be from Industrial development Fund.

(By Order of the Governor)  
**K.M. CHANDRANSEKHAR,**  
*Secretary to Government*