



GOVERNMENT OF KERALA

Abstract

Local Self Government Department - LIFE Mission - Availing loan for an amount of ₹1,500 Crore from Housing & Urban Development Corporation Ltd (HUDCO) through Kerala Urban and Rural Development Finance Corporation Ltd (KURDFC) - Authorizing an officer to sign Escrow Agreement on behalf of Government of Kerala - Sanction Accorded - Orders issued.

LOCAL SELF GOVERNMENT(DE) DEPARTMENT

G.O.(Rt)No.284/2026/LSGD Dated,Thiruvananthapuram, 04-02-2026

- Read 1 GO(Ms)155/2025/LSGD dated 21/08/2025
 2 GO(Ms) No.32/2026/LSGD dated 19/01/2026
 3 GO(Ms)No.34/2026/LSGD dated 20/01/2026
 4. Letter No.KURDFC/250/2025-LM1 dated 21/01/2026
 ,2/2/2026 from the Managing Director, KURDFC.

ORDER

As per the Government Order read as 1st paper above, sanction was accorded in principle, for availing a loan of ₹1500 crore from from Housing and Urban Development Corporation Ltd (HUDCO) through Kerala Urban and Rural Development Finance Corporation Ltd (KURDFC) with government guarantee, ₹750 crore in 2025–26 and ₹750 crore in 2026–27, for providing the loan share required for 1,27,601 houses under construction and for extending additional loans to Grama Panchayaths to provide special consideration to beneficiaries belonging to Scheduled Castes and Scheduled Tribes included in the LIFE list.

2. Later as per Government Orders read as 2nd and 3rd paper above Government have modified the first order incorporating the pre -

disbursal conditions, so as to ensure the timely release of the loan amount from HUDCO for the project. As per the terms and conditions stipulated in the order read as 2 -nd paper above, an Escrow agreement has to be executed by HUDCO, KURDFC, State Bank of India and Government of Kerala. As per the letter read as 4th paper above, the Managing Director, KURDFC has requested to authorize an officer to sign Escrow Agreement on behalf of Government of Kerala.

3. Government have examined the matter in detail and are pleased to authorise Smt. Leena N P , Additional Secretary, Local Self Government Department to sign the Escrow Agreement with regard to the loan from HUDCO Ltd for LIFE housing scheme as stipulated in the Government Order read as 2nd paper above, on behalf of Government of Kerala.

(By order of the Governor)
TINKU BISWAL
PRINCIPAL SECRETARY

To:

Smt.Leena N P, Additional Secretary, LSGD
The Chief Executive Officer, LIFE Mission, Thiruvananthapuram.
Regional Chief, HUDCO, Thiruvananthapuram.
The Managing Director, KURDFC, Thiruvananthapuram.
Member Secretary, Planning Board, Pattom , Thiruvananthapuram
The Principal Accountant General(Audit)Kerala,Thiruvananthapuram
The Principal Accountant General(A&E)Kerala,Thiruvananthapuram.
The Director, Kerala State Audit Department, Thiruvananthapuram.
Information Officer. Web & New Media Wing , I &PRD.
Stock File/ Office copy

Forwarded /By order

Section Officer